

Monday, July 25, 2016

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar terasa kurang menentu dengan belum adanya data atau event penting belakangan ini. Rapat G20 di Chengdu, China tidak membuahkan hasil yang konstruktif, selain deklarasi tentang perlu adanya kebijakan untuk mendukung pertumbuhan ekonomi mengingat banyaknya faktor global yang memberatkan perekonomian global. Minggu ini, fokus pasar akan cenderung kepada rapat moneter dari Federal Reserve dan Bank of Japan.
- **Indonesia:** Bank-bank di Singapura dikabarkan menyatakan bahwa industri private bank akan mendukung upaya program Tax Amnesty Indonesia. Kepala asosiasi perbankan private bank Singapura dikabarkan menyatakan bahwa partisipasi dalam program pengampunan pajak Indonesia bisa menjadi salah satu wadah bagi nasabah untuk mengregularisasikan status pajak mereka dengan berbagai otoritas perpajakan masing-masing.

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Analisa Sekilas

- **FX:** USD menguat ke level tertinggi dalam dua minggu belakangan terhadap JPY dengan adanya antisipasi pasar tentang stimulus moneter dari bank sentral Jepang minggu ini..

Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13095	EUR-USD	1,0977	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14447,57	GBP-USD	1,3109	DJIA	18570,85	53,62
GBP-IDR	17267,76	USD-JPY	106,13	Nasdaq	5100,16	26,26
JPY-IDR	123,39	AUD-USD	0,7462	Nikkei 225	16627,25	-182,97
AUD-IDR	9794,08	NZD-USD	0,6997	STI	2945,35	4,87
CAD-IDR	9980,72	USD-CAD	1,3127	KLCI	1657,42	-0,12
SGD-IDR	9665,31	USD-CHF	0,9871	JCI	5197,25	-19,72
MYR-IDR	3224,65	USD-NOK	8,5515	Baltic Dry	718,00	-8,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	4,65		1Y	6,59		
1 Minggu	5,36		2Y	6,76		
1 Bulan	6,22		5Y	6,90		
3 Bulan	7,18		10Y	7,06		
6 Bulan	7,44		15Y	7,36		
12 Bulan	7,71		20Y	7,49		

For reference only. Source: Bloomberg, OCBC Bank

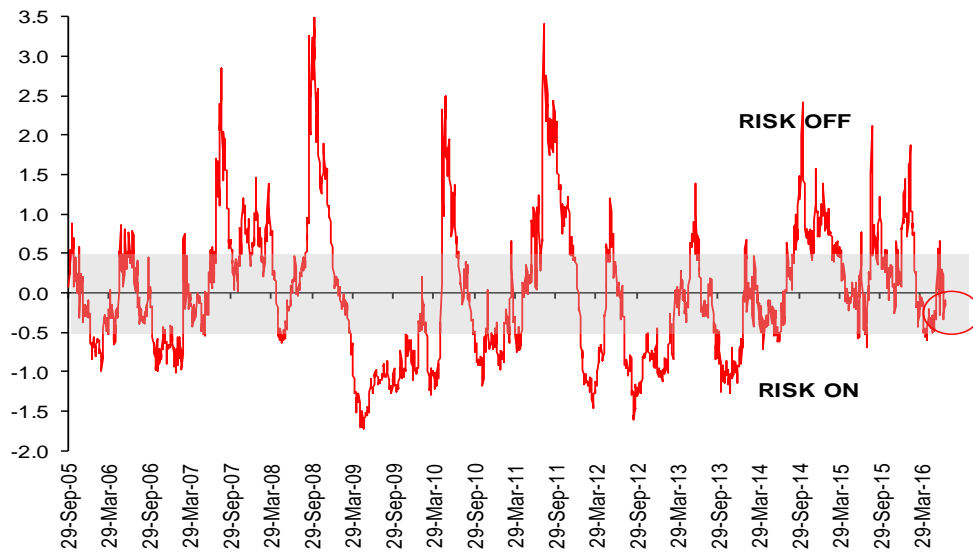
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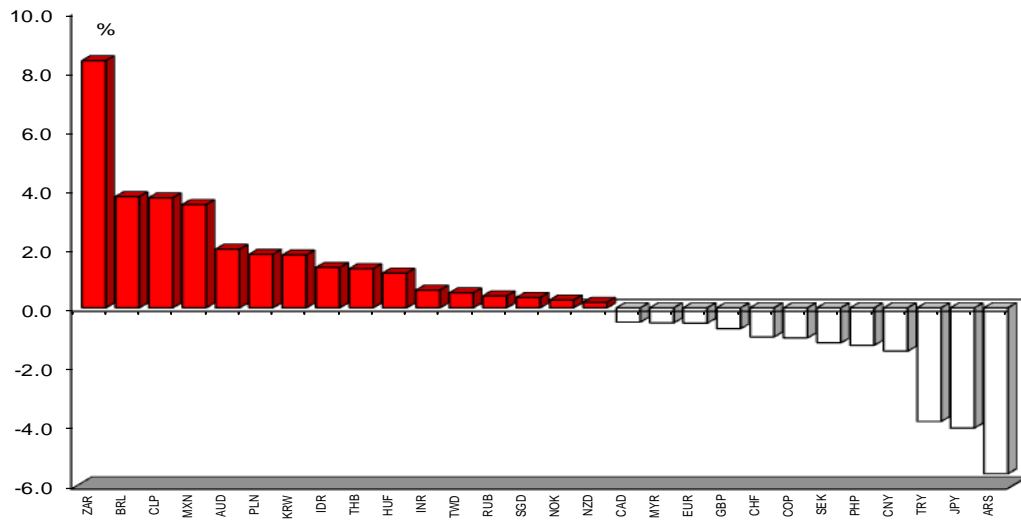
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	Relevance
07/22/2016 07:50	JN Foreign Buying Japan Stocks	Jul-15	--	¥444.6b	-¥306.8b	-- 50.5376
07/22/2016 08:30	TA Unemployment Rate	Jun	3.98%	3.96%	3.96%	-- 65
07/22/2016 10:00	JN Nikkei Japan PMI Mfg	Jul P	--	49	48.1	-- 90
07/22/2016 15:00	FR Markit France MFG PMI	Jul P	48	48.6	48.3	-- 90
07/22/2016 15:00	FR Markit France Services PMI	Jul P	49.5	50.3	49.9	-- 70
07/22/2016 15:00	FR Markit France Composite PMI	Jul P	49.2	50	49.6	-- 70
07/22/2016 15:00	MA Foreign Reserves	Jul-15	--	\$97.3b	\$97.2b	-- 64.2857
07/22/2016 15:27	MU Visitor Arrivals	Jun	--	2358t	2478t	-- 80
07/22/2016 15:30	TH Foreign Reserves	Jul-15	--	\$179.2b	\$179.2b	-- 80
07/22/2016 15:30	GE Markit/BME GE MFG PMI	Jul P	53.4	53.7	54.5	-- 90
07/22/2016 15:30	GE Markit Germany Services PMI	Jul P	53.2	54.6	53.7	-- 70
07/22/2016 15:30	GE Markit/BME GE COMP PMI	Jul P	53.6	55.3	54.4	-- 70
07/22/2016 16:00	TA Industrial Production YoY	Jun	0.50%	0.88%	1.89%	1.90% 70
07/22/2016 16:00	IT Industrial Orders MoM	May	--	-2.80%	1.00%	0.90% 68.4211
07/22/2016 16:00	EC Markit Eurozone	Jul P	52	51.9	52.8	-- 90
07/22/2016 16:00	EC Markit Eurozone Services PMI	Jul P	52.3	52.7	52.8	-- 70
07/22/2016 16:00	EC Markit Eurozone Composite	Jul P	52.5	52.9	53.1	-- 77.2727
07/22/2016 16:30	UK Markit UK PMI Manufacturing	Jul P	48.7	49.1	52.1	-- 90
07/22/2016 16:30	UK Markit/CIPS UK Services PMI	Jul P	48.8	47.4	52.3	-- 70
07/22/2016 16:30	UK Markit/CIPS UK Composite PMI	Jul P	49	47.7	52.4	-- 70
07/22/2016 17:00	IT Retail Sales MoM	May	-0.20%	0.30%	0.10%	-- 78.9474
07/22/2016 20:30	CA Retail Sales MoM	May	0.00%	0.20%	0.90%	0.80% 78.0488
07/22/2016 20:30	CA Retail Sales Ex Auto MoM	May	0.30%	0.90%	1.30%	-- 68.2927
07/22/2016 20:30	CA CPI YoY	Jun	1.40%	1.50%	1.50%	-- 95.122
07/22/2016 20:30	CA CPI Core MoM	Jun	-0.10%	0.00%	0.30%	-- 75.6098
07/22/2016 21:45	US Markit US Manufacturing PMI	Jul P	51.5	52.9	51.3	-- 90
07/24/2016	VN CPI YoY	Jul	2.60%	2.39%	2.40%	-- 88.8889
07/25/2016 07:50	JN Trade Balance	Jun	¥474.4b	--	-¥40.7b	-¥40.6b 72.043
07/25/2016 13:00	SI CPI YoY	Jun	-1.10%	--	-1.60%	-- 96.4286
07/25/2016 13:00	JN Leading Index CI	May F	--	--	100	-- 56.9892
07/25/2016 16:00	GE IFO Business Climate	Jul	107.5	--	108.7	-- 98.3051
07/25/2016 16:00	GE IFO Current Assessment	Jul	114	--	114.5	-- 81.3559
07/25/2016 16:00	GE IFO Expectations	Jul	101.6	--	103.1	-- 86.4407
07/25/2016 22:30	US Dallas Fed Manf. Activity	Jul	-10	--	-18.3	-- 64.8
07/25/2016 07/31	VN Exports YTD YoY	Jul	--	--	5.90%	-- 66.6667
07/25/2016 07/29	SK Discount Store Sales YoY	Jun	--	--	-6.30%	-- 50
07/25/2016 07/29	SK Department Store Sales YoY	Jun	--	--	-2.70%	-- 52.9412

Source: Bloomberg

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